

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | |
|--|--|---|
| 1. Name and Address of Reporting Person* <u>KKR Group Partnership L.P.</u> (Last) (First) (Middle) C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 30 HUDSON YARDS (Street) NEW YORK NY 10001 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>KnowBe4, Inc. [KNBE]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2021 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 11/15/2021 | | C ⁽¹⁾ | | 2,695,063 | A | ⁽¹⁾ | 2,695,063 | I | See footnotes ⁽⁴⁾⁽⁵⁾ |
| Class A Common Stock | 11/15/2021 | | S | | 2,695,063 | D | \$24.72 ⁽²⁾ | 0 | I | See footnotes ⁽⁴⁾⁽⁵⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Class B Common Stock | ⁽³⁾ | 11/15/2021 | | C ⁽¹⁾ | | 2,695,063 | | ⁽³⁾ | ⁽³⁾ | Class A Common Stock | 2,695,063 | \$0 | 26,115,895 | I | See footnotes ⁽⁴⁾⁽⁵⁾ |

1. Name and Address of Reporting Person*
KKR Group Partnership L.P.
 (Last) (First) (Middle)
 C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.
 30 HUDSON YARDS
 (Street)
 NEW YORK NY 10001
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
KKR Group Holdings Corp.
 (Last) (First) (Middle)
 C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.
 30 HUDSON YARDS
 (Street)
 NEW YORK NY 10001
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
KKR & Co. Inc.
 (Last) (First) (Middle)
 C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.
 30 HUDSON YARDS
 (Street)
 NEW YORK NY 10001
 (City) (State) (Zip)

| | | |
|--|---------|----------|
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| KKR Management LLP | | |
| (Last) | (First) | (Middle) |
| C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. | | |
| 30 HUDSON YARDS | | |
| (Street) | | |
| NEW YORK | NY | 10001 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| KRAVIS HENRY R | | |
| (Last) | (First) | (Middle) |
| C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. | | |
| 30 HUDSON YARDS | | |
| (Street) | | |
| NEW YORK | NY | 10001 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| ROBERTS GEORGE R | | |
| (Last) | (First) | (Middle) |
| C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. | | |
| 2800 SAND HILL ROAD, SUITE 200 | | |
| (Street) | | |
| MENLO PARK | CA | 94025 |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. Represents a conversion of Class B common stock, par value \$0.00001 ("Class B Common Stock"), of KnowBe4, Inc. (the "Issuer") into an equal number of shares of Class A common stock, par value \$0.00001, of the Issuer ("Class A Common Stock").
2. This amount represents the \$25.75 secondary public offering price per share of Class A Common Stock, less the underwriting discount of \$1.03 per share for shares sold pursuant to an underwritten public offering.
3. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of the Class A Common Stock. Additionally, each share of Class B Common Stock will, subject to certain exceptions, convert automatically into one share of Class A Common Stock upon any transfer.
4. The securities reported herein are held by KKR Knowledge Investors L.P. KKR Knowledge Investors GP LLC is the general partner of KKR Knowledge Investors L.P. KKR Next Generation Technology Growth Fund L.P. is the sole member of KKR Knowledge Investors GP LLC. KKR Associates NGT L.P. is the general partner of KKR Next Generation Technology Growth Fund L.P. KKR Next Gen Tech Growth Limited is the general partner of KKR Associates NGT L.P. KKR Group Partnership L.P. is the sole shareholder of KKR Next Gen Tech Growth Limited. KKR Group Holdings Corp. is the general partner of KKR Group Partnership L.P. KKR & Co. Inc. is the sole shareholder of KKR Group Holdings Corp. KKR Management LLP is the Series I preferred stockholder of KKR & Co. Inc. Messrs. Henry R. Kravis and George R. Roberts are the founding partners of KKR Management LLP.
5. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein.

Remarks:

Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, certain affiliates of the Reporting Persons have filed a separate Form 4.

[KKR GROUP PARTNERSHIP](#)
[L.P. By: KKR Group Holdings](#)
[Corp., its general partner By: /s/](#)
[Terence P. Gallagher Name:](#) [11/17/2021](#)
[Terence P. Gallagher Title:](#)
[Attorney-in-fact for Robert H.](#)
[Lewin, Chief Financial Officer](#)

[KKR GROUP HOLDINGS](#)
[CORP. By: /s/ Terence P.](#)
[Gallagher Name: Terence P.](#) [11/17/2021](#)
[Gallagher Title: Attorney-in-fact](#)
[for Robert H. Lewin, Chief](#)
[Financial Officer](#)

[KKR & CO. INC. By: /s/](#)
[Terence P. Gallagher Name:](#)
[Terence P. Gallagher Title:](#) [11/17/2021](#)
[Attorney-in-fact for Robert H.](#)
[Lewin, Chief Financial Officer](#)

[KKR MANAGEMENT LLP By:](#)
[/s/ Terence P. Gallagher Name:](#)
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[Lewin, Chief Financial Officer](#)

[HENRY R. KRAVIS By: /s/](#)
[Terence P. Gallagher Name:](#)
[Terence P. Gallagher Title:](#) [11/17/2021](#)
[Attorney-in-fact](#)

[GEORGE R. ROBERTS By: /s/ 11/17/2021](#)

[Terence P. Gallagher Name:](#)

[Terence P. Gallagher Title:](#)

[Attorney-in-fact](#)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.